

Library Building Steering Committee Gift Acceptance Policy
Approved 12/28/17

The Library Building Steering Committee, acting through *both the Selectboard and the Board of Library Trustees*, may, in its sole discretion:

- 1) Accept or reject any offered gift
- 2) Accept unrestricted gifts, and restricted gifts for specific *items and purposes*, provided that such gifts are not inconsistent with the stated mission, purpose and priorities of the Steering Committee.
- 3) Reject any gift with the potential for an actual or perceived conflict of interest.
- 4) Seek advice from its own legal counsel and/or financial advisors with respect to the consequences of any gift acceptance to the Steering Committee.

This policy is intended only as a guide and allows for some flexibility on a case-by-case basis upon approval of the both the Library Board of Trustees and the Selectboard.